

GICHFL/SEC/2023

07.08.2023

To

The Listing Department,
BSE Limited,
P.J. Towers,
Dalal Street,
Fort, **Mumbai – 400 001**

Scrip Code(s)-

NCDs - 973854 & 974623

Dear Sir,

Sub.: Security Cover Details under Regulation 54(2) and (3) of SEBI (LODR) Regulations, 2015.

We hereby confirm that all secured NCDs issued by the Company and outstanding as on 30.06.2023 are fully secured by way of charge on identified receivables of the Company. Accordingly, Company is maintaining security cover of 1x or such higher security cover required as per the terms of the offer document during the quarter ended on 30th June, 2023.

This is for your information and record purpose.

Thanking You,

Yours faithfully,

Nutan Singh
Group Head & Company Secretary

Enc. a/a.

Security Cover Certificate as on June 30, 2023

₹ In lakh

Column A Particulars	Column B Description of asset for which this certificate relate	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
		Exclusive Charge	Exclusive Charge	Parl- Passu Charge	Parl- Passu Charge	Parl- Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by parl passu debt holder (Includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is parl- Passu charge (excluding g items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)	Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)*	Market Value for Parl passu charge Assets	Carrying value/book value for parl passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value=(K+L+M + N)	
Book Value	Book Value	Yes/ No	Book Value	Book Value										
ASSETS														
Property, Plant and Equipment							240		240					
Capital Work-in- Progress							-		-					
Right of Use Assets							2,178		2,178					
Goodwill							-		-					
Intangible Assets							2,495		2,495					
Intangible Assets under Development							882		882					
Investments							21,606		21,606					
Loans*		58,462	8,60,118				94,781		10,13,361		9,18,580			9,18,580
	Loans to Customer (Refer Note 1 and 2)													
Inventories							-		-					
Trade Receivables							16		16					
Cash and Cash Equivalents							17,264		17,264					
Bank Balances other than Cash and Cash Equivalents							1,954		1,954					
Others							22,289		22,289					
Total		58,462	8,60,118				1,63,705		10,82,285		9,18,580			9,18,580
LIABILITIES														
Debt securities to which this certificate pertains	Secured NCDs (Refer Note 3)	56,473	-				-		56,473					
Other debt sharing pari-passu charge with above debt							-		-					
Other Debt							34,730		34,730					
Subordinated debt							-		-					
Borrowings														
Bank		-	7,79,762				30,000		8,09,762					
Debt Securities							-		-					
Others							-		-					
Trade payables							1,624		1,624					
Lease Liabilities							2,383		2,383					
Provisions							1,718		1,718					
Others							2,530		2,530					
Total		56,473	7,79,762				72,985		9,09,220					
Cover on Book Value**														
Cover on Market Value	Exclusive Security Cover Ratio	1.04												

* Receivables under financing activities consist of loans which are carried at amortised cost. The business model for managing these loans is "hold to collect" cash flows that are solely principal and interest. Accordingly these loans are not fair valued and the book value of loans (after netting of Impairment) are considered as the value of security for the purposes of this certificate.

** Security cover ratio is calculated only for debt for which this certificate is issued.

1. All Loans assets mentioned in Column C & Column D are standard assets.

2. Loans includes principal outstanding plus interest receivables add/less Ind As adjustment less provision for expected credit loss.

3. Debt Securities to which this certificate pertains includes principal outstanding plus interest accrued add/less Ind As adjustment.

